

At the end of 2010, just **10** companies reported:

\$210
billion

deferral of offshore profits

\$69
billion

US corporate
income tax
avoidance

Source: Citizens for Tax Justice, February 7, 2013.

\$68
billion

US Department
of Education
discretionary
budget, 2012

Source: U.S. Department of
Education Budget Service.



Choices. Our Future.

*Education funding is being cut
to protect a "legal" dodge in the tax code.*

*The amount of U.S. taxes avoided indefinitely
by shifting U.S. profits to foreign tax havens for just
10 companies represents the entire discretionary
budget of the U.S. Department of Education.*

**Demand a balanced approach to deficit reduction
that shuts down loopholes for corporations and
individuals, and asks everyone to pay their fair share.**

The Education Department funds, among other programs: Title I Grants, which provide 23 million low-income students with services to help them accelerate their academic growth; Special Education Grants, which support 6.5 million students with special needs by helping defray local costs; and, Federal Pell Grants, which help 9.7 million low-income students pay for college.

For more information, contact Tom Zembar at 202.822.7109 or TZembar@nea.org. | February 22, 2013



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