At the end of 2010, just 10 companies reported:

$210 billion deferral of offshore profits

$69 billion US corporate income tax avoidance

$68 billion US Department of Education discretionary budget, 2012

Choices. Our Future.

Education funding is being cut to protect a “legal” dodge in the tax code.

The amount of U.S. taxes avoided indefinitely by shifting U.S. profits to foreign tax havens for just 10 companies represents the entire discretionary budget of the U.S. Department of Education.

Demand a balanced approach to deficit reduction that shuts down loopholes for corporations and individuals, and asks everyone to pay their fair share.

The Education Department funds, among other programs: Title I Grants, which provide 23 million low-income students with services to help them accelerate their academic growth; Special Education Grants, which support 6.5 million students with special needs by helping defray local costs; and, Federal Pell Grants, which help 9.7 million low-income students pay for college.

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