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August 10, 2022

U.S. House of Representatives Washington, DC 20515

Dear Representative:

On behalf of our 3 million members and the 50 million students they serve, we urge you to VOTE YES on the Inflation Reduction Act of 2022. This historic legislation will make a difference in peoples' lives, lowering healthcare and energy costs while making corporations pay a fairer share of taxes. Votes on this bill may be included in NEA's report card for the 117th Congress.

We are especially pleased that the Inflation Reduction Act would:

- Make healthcare more accessible and affordable. Among other things, the bill would allow
 Medicare to negotiate the price of prescription drugs for its 64 million beneficiaries and cap
 seniors' out-of-pocket prescription drug costs at \$2,000 per year and insulin costs at \$35 per
 month. An additional 13 million people would be helped by the extension of Affordable Care
 Act subsidies that have lowered working families' premiums by \$800 annually on average.
- Make the tax code fairer. The bill would impose a minimum tax of 15 percent on the largest corporations, ensuring they pay roughly the same rate as the average working taxpayer. It would provide the means for the IRS to reverse staff cuts and ensure compliance with tax laws and regulations, and tax stock buybacks to raise revenue.
- **Combat climate change.** To address the climate crisis that threatens our future, the bill would support programs to accelerate the use of clean energy and reduce emissions, with a focus on supporting rural and disadvantaged communities. It would put electric cars and the pump savings they bring within the reach of working families, lower utility bills, and strengthen America's clean energy manufacturing base and the workers who power it.

With this legislation, Congress has an opportunity to take important steps to reduce healthcare and energy costs, make our tax code fairer, and address the climate crisis—all of which are of enduring concern for our members. Please VOTE YES on the Inflation Reduction Act of 2022.

Sincerely,

Marc Egan

Director of Government Relations National Education Association

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