FINANCIAL SNAPSH&T



\$

68%

of higher education faculty spend their own money to meet the needs of their students.

faculty have a moderate or serious problem making a living wage.

of higher education

25%

INCOME

HIGHER EDUCATION **FACULTY**

21% of higher education

faculty have a moderate or serious problem paying credit card balances. **37**%

of higher education faculty hold more than one job.

FINANCIAL SNAPSH



Higher education faculty and their families are skipping medical care due to financial strain. Percent reporting that they or someone in their household has skipped each type of medical care due to other financial priorities.

HEALTH

HIGHER **EDUCATION** FACULTY

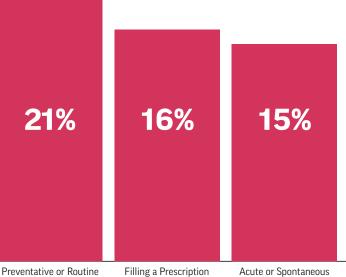
of higher education faculty participate in Medicaid.

8%

of higher education faculty have a moderate or serious problem paying for medical expenses.

11%

of higher education faculty have a moderate or serious problem paying health insurance premiums.



Preventative or Routine Medical Appointments

Acute or Spontaneous Medical Appointments

FINANCIAL SNAPSHOT: FACULTY, HIGHER EDUCATION 2

FINANCIAL SNAPSH¢T



61%

of higher education faculty live in the community in which they work. Among higher education faculty who do not live in the community in which they work, **22%** say they cannot afford to do so, and **25%** say it would be a financial strain.

16%

of higher education faculty have a moderate or serious problem making rent or mortgage payments.

13%

of higher education faculty have a moderate or serious problem paying gas, electric, or phone bills.

Among those who live in the community in which they work, **23%** find doing so to be a financial strain, while another **2%** rely on employer housing benefits or employer-sponsored housing to make this affordable.

HOUSING

HIGHER EDUCATION FACULTY

FINANCIAL SNAPSH&T



FOOD

HIGHER EDUCATION **FACULTY**

11%

of higher education faculty have a moderate or serious problem buying food.

5%

of higher education faculty participate in free grocery or free meal programs. 2%

of higher education faculty participate in SNAP, also known as food stamps.

About the survey: SSRS conducted this survey on behalf of NEA May 14 to July 7, 2024. The sample was drawn from a combination of NEA member lists, the SSRS Probability-Based Business Insights Panel, and a nonprobability/opt-in panel. Data were weighted to reflect the national educator population; for higher education faculty, weighted n=526.